

## AMBU'S NEAR-TERM CLIMATE TARGETS VALIDATED BY SBTi

**Ambu's near-term carbon reduction targets for scope 1, 2 and 3 greenhouse gas emissions<sup>1</sup> have been validated by the Science Based Targets initiative (SBTi). In addition, Ambu has set 2045 as the target year for reaching net-zero emissions across its value chain.**

Today, Ambu announces that its near-term carbon reduction targets have been validated by the Science Based Targets Initiative (SBTi). Concretely, Ambu commits to reducing absolute scope 1 and 2 greenhouse gas emissions by 75% by the 2029/30 financial year, from a 2020/21 base year, and to reaching a near-term target of 82% of its suppliers setting science-based targets by the 2026/27 financial year (scope 3).

The validation by the SBTi marks an important milestone and seamlessly taps into Ambu's sustainability focus, in line with the company's strategic objectives of approaching net-zero emissions and developing circular products and packaging. Together, these two focus areas make up a key pillar in Ambu's transformational ZOOM IN strategy.

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**It is a proud moment for Ambu to receive validation of our near-term targets from the Science Based Targets initiative. On the back of diligently scoping and setting these targets, we are now joining 4,145 companies worldwide in leading the needed actions on climate change to limit global warming to 1.5°C. At Ambu, our ambition is to deliver solutions that not only save lives and improve patient care, but also help our customers reduce their carbon footprint, in our shared efforts to safeguard the planet. I look forward to delivering on our near-term targets, which, in combination with our plan to achieve net-zero emissions by 2045, will support the transformation within the field of endoscopy towards a more sustainable future.**

**BRITT MEELBY JENSEN**  
Chief Executive Officer, Ambu

### HOW AMBU WILL DELIVER ON ITS NEAR-TERM TARGETS

As part of its near-term targets, Ambu commits to reducing absolute scope 1 and 2 greenhouse gas emissions by 75% by the 2029/30 financial year, from a 2020/21 base year, and to reaching a target of 82% of its suppliers setting science-based targets by the 2026/27 financial year (scope 3). To deliver on these, some highlights of Ambu's plan are:

- For targets encompassing operational facilities (scope 1 and scope 2), Ambu will expand the use of renewable energy and reduce the energy consumption, wherein all Ambu's production sites will source 100% renewable power by 2030. This will be done through a combination of renewable energy certificates (RECs), power purchase agreements (PPAs) and investment in installation of renewable power, e.g., solar panels, in close proximity to the company's production sites.
- For targets attributed to the entire value chain (scope 3), Ambu will continue to focus on engaging with suppliers to further their sustainable transformation. This will, among other things, be supported by means of the company's Responsible Supplier Program, specifically designed to ensure that Ambu's suppliers not only address quality and cost requirements, but also a wide range of sustainability and integrity considerations, including environmental impacts.

Beyond these initiatives, Ambu optimised its production methods in the 2022/23 financial year to ensure reductions in water consumption (resulting in a 7.7% reduction) and total waste (resulting in a 7.4% decrease), whilst also reaching a renewable energy share of 18.5%.

<sup>1</sup> **Scope 1** includes greenhouse gas emissions occurring from activities under Ambu's direct control in sources that are owned or controlled by Ambu. **Scope 2** refers to indirect greenhouse gas emissions caused by the energy Ambu purchases, such as electricity and district heating. **Scope 3** encapsulates indirect greenhouse gas emissions - not included in scope 2 - that occur in Ambu's value chain, including both upstream and downstream emissions.

## NET-ZERO TARGET YEAR SET FOR 2045

Ambu's near-term targets are key building blocks in the company's long-term objective to achieve net-zero emissions across the value chain. As communicated at Ambu's Annual General Meeting on 14 December 2023, the executional steps towards approaching net-zero emissions are already in motion, as Ambu has committed itself to reaching this milestone by 2045.

On its net-zero emissions journey, Ambu expects to submit its long-term carbon reduction targets to SBTi during the 2023/24 financial year.

### ABOUT SBTi

The **Science Based Targets Initiative** (SBTi) is a global partnership made up of leading climate organizations, including the Carbon Disclosure Project, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). The SBTi defines and promotes best practice in emissions reductions and net-zero targets in line with science. It provides technical assistance and expert resources to companies that set science-based targets, to ensure their alignment with the Paris Agreement, to limit global warming to 1.5C.

### ABOUT AMBU

Since 1937, Ambu has been rethinking solutions, together with healthcare professionals, to save lives and improve patient care. Today, millions of patients and healthcare professionals worldwide depend on the efficiency, safety and performance of our single-use endoscopy, anaesthesia and patient monitoring solutions. Headquartered near Copenhagen in Denmark, Ambu employs around 4,400 people in Europe, North America, Latin America and Asia Pacific. For more information, please visit [Ambu.com](https://www.ambu.com).



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