

NEW PROPOSED MEMBERS TO THE BOARD OF DIRECTORS OF AMBU

Ambu's Board of Directors proposes the election of two new board members - Shacey Petrovic and Simon Hesse Hoffmann.

Today, Ambu announces that the Board of Directors will propose two new board members for election at the upcoming Annual General Meeting in December 2022. The proposed members are Shacey Petrovic, former President and CEO at Insulet Corporation, and Simon Hesse Hoffmann, professional board member and investor.



On behalf of the Board of Directors at Ambu, I am excited to propose for election Shacey Petrovic and Simon Hesse Hoffmann for the Ambu Board - two experienced and diverse leadership profiles. Shacey brings extensive global healthcare experience, latest as CEO of the U.S.-based growth company Insulet Corporation. She is a U.S. citizen with material knowledge about the North American market, and, combined with her impactful leadership, she will undoubtedly be a valuable asset for Ambu. Similarly, Simon is an accomplished board member with strong qualities within financial management and governance. Furthermore, as part of the family behind Ambu, he brings an in-depth understanding of Ambu and the medical device industry, and I am thrilled that he accepted my proposition for him to join the Board of Directors. I am confident that both Shacey and Simon's profiles will contribute greatly to the realisation of Ambu's potential.

Jørgen Jensen,

Chairman of the Board of Directors, Ambu

Shacey Petrovic is former President and CEO at Insulet Corporations - a global medical device company dedicated to making the lives of people with diabetes easier. Under Shacey's leadership, the company exceeded \$1 billion in annual revenue, posting strong results year-on-year. She serves on the boards of Insulet Corporation and Exact Sciences and has extensive executive experience from the medtech industry, including expertise with commercial and operational leadership positions. She is a U.S. national, living in the USA, and she is excited about the prospects of joining the Ambu Board:

"The proposition of joining the Ambu Board is a great opportunity. The medtech industry is an ever-evolving and ever-growing field, and Ambu is a company with a strong track record of developing innovations that redefine healthcare," says Shacey Petrovic, "I look forward to being able to further unlock Ambu's potential to improve patient care by working closely with the Board and the Executive Management to deliver on the great opportunities ahead."

Simon Hesse Hoffmann is a professional investor, financial advisor and board member and third generation in the family behind Ambu. He is a Danish citizen, based in Denmark, and throughout his career, he has held financial positions in publicly listed Danish companies, spanning finance, governance, reporting, budgeting and funding. As a board member and investor, Simon is particularly driven by the prospective of the medical device industry, and his acceptance to join the Board of Ambu is a substantial opportunity for the company to drive its long-term potential.

Simon Hesse Hoffmann says: *"I am committed to Ambu on the long-term. It is a company with a strong purpose, legacy and*

potential, and I am excited to be proposed as a new member of the Board of Directors. The company's future trajectory towards profitability and continued growth is a new chapter, and I am confident that the direction laid out by the Executive Management will position Ambu as a trusted and innovative medtech player in the years to come."

With the proposed changes, Ambu's Board of Directors will be expanded from eight to 10 members, including three employee-elected members. Britt Meelby Jensen stepped down from the Board after being appointed CEO of Ambu in May 2022.



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ABOUT AMBU

Ambu has brought solutions of the future to life since 1937. Today, millions of patients and healthcare professionals worldwide depend on the efficiency, safety and performance of our single-use endoscopy, anaesthesia and patient monitoring solutions. We continuously look ahead with a commitment to deliver innovative quality products that have a positive impact on patient care and the work of healthcare professionals. Headquartered near Copenhagen in Denmark, Ambu employs approximately 4,500 people in Europe, North America and Asia-Pacific. For more information, please visit Ambu.com or AmbuUSA.com or follow us on our [Corporate LinkedIn](#) and [USA LinkedIn](#) pages.